Financial Tips

Benefits of Checking Account

**Convenience**
- Receive and spend money without carrying cash.
- Select an account with a debit card and use it to make purchases or withdraw funds at an ATM.
- Direct deposit your paycheck into your checking account for faster access to your cash.
- Use online banking to pay bills from your checking account, without even writing a check.

**Safety**
- More safe to take checks or your debit card around with you, rather than cash.
- Funds in your checking account are insured up to limits set by the FDIC
- A canceled check is proof you paid a bill.

*Source: www.1stsource.com*

What is the 50/20/30 budget rule?

Senator Elizabeth Warren popularized the *50/20/30 budget rule* in her book “All Your Worth: The Ultimate Lifetime Money Plan.” The basic rule is to divide after-tax income, spending 50% on needs and 30% on wants (not absolutely essential) while allocating 20% to savings.

### Upcoming Events

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<tr>
<th>Event</th>
<th>Date</th>
<th>Venue</th>
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<tr>
<td>ECDC’s 25th Annual National Conference</td>
<td>May 1-2, 2019</td>
<td>Holiday Inn Hotel and Suites Alexandria (Old Town), Alexandria, VA</td>
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<td>ORR MED Workshop</td>
<td>July 25-26, 2019</td>
<td>330 C Street SW, 5th Floor, Room 5304, Washington DC</td>
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<td>One-Journey New American Entrepreneurship workshop</td>
<td>May 4, 2019</td>
<td>St. John’s Episcopal Church of Lafayette Square (1525 H St NW, Washington, DC 20005)</td>
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The Ethiopian Community Development Council’s 25th Annual National Conference and Training is less than three weeks away. It will take place May 1-2 at the Holiday Inn Hotel and Suites Alexandria (Old Town) in Alexandria, VA. The goal of this conference is to enhance public awareness of and support for refugee and immigrant needs, to strengthen resettlement programs and services, and to promote cultural and socio-economic initiatives that help newcomers integrate into their communities.

It promises to be an exciting opportunity to interact with and learn from service providers, academics, community leaders, and former refugees.

Online registration is now open.

Visit our conference page to learn about our speakers, presenters, and other events that will take place during the conference.

Credit Builder Loans
If you want to improve your credit score, please visit EDG

- Free financial advise
- Credit Builder Loans: Small Loans ($500-$1000), paid over a 6-month period (that can establish or improve credit).

EDG’s Services
We promote opportunities for self-sufficiency to low and moderate income people through sustainable economic and community development initiatives.

Our Services include:
- Business loans (restaurant, market, transportation…)
- Business training and financial coaching
- Credit builder loans
- Free personal tax filing services
- Car loans

Welcome Hossein!
Earned Master Degree in International Trade and Economic Cooperation in 2006, Mr. Hossein Ali Mahrammi has rich experience of working with various international organizations supporting Business enabling environment and private sector development. He served as active member of various specialized national and international committees for international trade, export promotion, SME development and technical vocational training in home Country-Afghanistan. We are all happy to have Mr. Hossein Mahrammi join EDG team as a Loan and Technical Assistant Officer.

Welcome Kidist!
Kidist Ebenezer has joined ECDC-EDG beginning March 18, 2019 as a Marketing Officer, Arlington HQ. Kidist has graduated with BSc degree from Addis Ababa University, Diploma in Journalism from Unity University, attended several certificate trainings and is currently pursuing Master of Social Work at George Mason University, USA. Kidist has experience in marketing and promotion with the history of increasing customers and member’s engagement through multifaceted approaches. We are all happy to have Mrs. Kidist as one of our newest team member.

www.EntDevGroup.org