

EDG NEWS

ECDC-EDG's Newsletter

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Credit Builder Month

September was Credit Builder month at EDG.

Building your credit score is critical because it determines the interest rate for your house, car, or business loans (among other things).

There are six factors that affect your credit score: On time payment, balance on your credit card, oldest credit line, recent inquiries, new accounts, and available credit.

We have provided a one-on-one training for 6 clients and 1 client was approved for a credit builder loan for \$2000.

If you would like to learn more about how credit scores are computed please attend our one-on-one training. We also provide a credit builder loan with a repayment schedule between 6 months and a year.

Sep Event

EDG participated in 3 major events in September of 2018.

1. **DC job fair- Sep. 15, 2018**
2. **Home, Health and Finance Expo- Sep 16, 2018, Washington DC**
3. **ORR Annual conference- Sep. 28-29, 2018, Washington DC**

EDG's Vision "Statement

EDG's vision is to become a leading community development corporation that is "product driven" and recognized as the "leader" in the delivery of micro-loans, IDA EDG's vision is to be a leader and partner in promoting opportunities for economic self-sufficiency and community development.

Training

7 clients participated in a 2 hour business plan preparation training on Sep. 21, 2018

Sep Loans

1	Trucks	5	\$190,493.52
2	Convenient Store	1	\$25,000.00
3	Taxi	1	\$13,233.19
4	Credit builder loan	1	\$2,000.00
Total		7	\$230,726.71



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