

EDG NEWS

Enterprise Development Group-EDG's Newsletter

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WHO WE ARE:

Enterprise Development Group (EDG) is a non-profit organization, a Treasury-designated CDFI, an SBA micro-lender, and a Community Advantage participant that provides microfinance, rental, and technical assistance to low-to-moderate income individuals.

Benefits of Checking Account

Convenience

- Receive and spend money without carrying cash.
- Select an account with a debit card and use it to make purchases or withdraw funds at an ATM.
- Direct deposit your paycheck into your checking account for faster access to your cash.
- Use online banking to pay bills from your checking account, without even writing a check.

Safety

- More safe to take checks or your debit card around with you, rather than cash.
- Funds in your checking account are insured up to limits set by the FDIC
- A canceled check is proof you paid a bill.

Source: www.1stsource.com

Nov. Loans

In the month of November 2018, we disbursed 6 business loans in the amount of \$203,254.43

Nov. Training

We provided

- ◆ Financial training for 3 clients
- ◆ Business coaching for 8 clients in collaboration with FEC at Fairfax
- ◆ Tax coaching/solution for 4 clients

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